

Addendum to Personal Deposit Accounts Disclosures and Agreements

August 1, 2022

Effective March 1, 2023
unless indicated otherwise



This document is an addendum to the “RBC Royal Bank Personal Deposit Accounts Disclosures and Agreements” booklet, which contains the terms and conditions governing all our Accounts, to the extent that it is not incompatible with this document.

Changes to Bank Account Features and Fees

Account Features	RBC Leo's Young Savers Account®	
	Old: August 1, 2022	New: December 1, 2022
Included Debit Transactions per Month ¹	15 ¹	Unlimited
Excess Debit Transaction Fee	\$1.25 ea.	\$0.00
	RBC Day to Day Banking®, RBC Student Banking® and Daily Interest Chequing	
	Old: August 1, 2022	New: March 1, 2023
Included Debit Transactions per Month	The following debits will not count toward the number of included Debit Transactions per Month: <i>Interac</i> e-Transfers; RBC Virtual Visa Debits; Third Party Payments; preauthorized or self-service payments made to any RBC credit card; payments to your RBC Royal Bank® personal loan, Royal Credit Line®, RBC residential mortgage or RBC Homeline Plan®; contributions made to RBC investments/investment accounts such as Guaranteed Investment Certificates (GICs), Registered Retirement Savings Plans (RRSPs), Registered Educational Savings Plans (RESPs), Registered Disability Savings Plans (RDSPs), Tax-Free Savings Accounts (TFSA), Royal Mutual Funds. All other debits will count towards the number of included Debit Transactions and will result in an Excess Debit Transaction Fee if you go over the number of included debits per Month.	The following debits will not count toward the number of included Debit Transactions per Month: Point of Sale Purchases made at public transit authority merchants classified by <i>Interac's</i> “Merchant Category Code” (MCC) as “Local and Suburban Commuter Passenger Transportation, including ferries”, <i>Interac</i> e-Transfers; RBC Virtual Visa Debits; Third Party Payments; preauthorized or self-service payments made to any RBC credit card; payments to your RBC Royal Bank® personal loan, Royal Credit Line®, RBC residential mortgage or RBC Homeline Plan®; contributions made to RBC investments/investment accounts such as Guaranteed Investment Certificates (GICs), Registered Retirement Savings Plans (RRSPs), Registered Educational Savings Plans (RESPs), Registered Disability Savings Plans (RDSPs), Tax-Free Savings Accounts (TFSA), Royal Mutual Funds. All other debits, including those Point of Sale Purchases for which the merchant may offer public transit services but is not categorized under <i>Interac's</i> “Local and Suburban Commuter Passenger Transportation, including ferries” MCC will count towards the number of included Debit Transactions and will result in an Excess Debit Transaction Fee if you go over the number of included debits per Month.

Note re: RBC Advantage™ Banking *Interac*® Access Fee

The fee of \$2.00 ea. published in the August 1, 2022 booklet is a print error and should be shown as “Free”.

Update to Personal Deposit Account Agreement

New Provision to Section 17: Joint Ownership Accounts	Summary of Update
<p>Quebec Only: As of December 8, 2022, personal clients who hold a joint Personal Deposit Account in Quebec with their spouse, solely, may declare their respective ownership in the balance of the Account by completing RBC's PDA Spousal Declaration of Ownership form. If RBC's PDA Spousal Declaration of Ownership form is not completed, ownership in the balance of the Account will default to 50%.</p> <p>Account holders can jointly make changes to their PDA Spousal Declaration of Ownership at any time while both Account owners are alive. It is the account holders' responsibility to ensure that a new RBC PDA Spousal Declaration of Ownership form is completed if the account holders want to make changes.</p> <p>Upon the death of one joint account holder, the surviving spouse's share in the balance of the Account will be paid out:</p> <ol style="list-style-type: none"> 1. upon written request by the surviving spouse, or 2. when the liquidator of the deceased joint account holder requests in writing to pay out the estate's share in the balance of the Account. <p>An Account in Quebec is defined as an Account opened in Quebec with a transit identified by RBC as a transit located in Quebec.</p> <p>A spouse is defined as a person who is married, is in a civil union or is a de-facto spouse, and includes a former spouse.</p>	<p>Quebec Only: As of December 8, 2022, changes in Quebec law provide new ownership and remittance rights for joint Personal Deposit Account holders who are spouses or former spouses.</p>



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¹ Up to nine additional Debit Transactions per Month for each automated payroll credit to your Account.

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